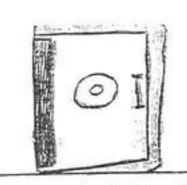


E.R.A.S.I.O.N.S., INC. A PRIVATE DEPOSITORY 2056 W. 105th ST LOS ANGELES, CA 90047 (323) 777-6357



For purposes of this depository, the debt deposited will be treated in form as a registered bond, with the rights for principal and interest to be paid in full at a later date. NO RIGHTS TO OWNERSHIP

ERASIONS, INC. intends and will serve as a "BAD BANK" for consumers, taxpayers, banks, creditors, institutuions, and governments, where they can deposit their debt or a portion of their debt with respect to an issue where the deposit of such debt is necessary.

# WITHOUT PAYING INTEREST ON RE-PAYMENT

Under the IRC 26 § 149 Bonds must be registered to be tax-exempt.

It is submitted that <u>ERASIONS</u>, <u>INC</u>. is a subsidiary of : <u>PRIME PEOPLE PARTY</u>,

INC. TIN # 95-4866943; therefore, <u>ALL</u> bonds, interest, and loan agreements will be issued deducted, and registered in ERASIONS, INC./PPP, INC.

I.

### TAXPAYER/CONSUMER

For taxpayers who earn as an individual \$ 100,000 or less annually, and as a couple who earn \$ 250,000 or less annually, can deposit their debt into <a href="ERASIONS, INC">ERASIONS, INC</a>. and have their debt cleared. This will restructure credit and loans availability.

II.

## CREDITORS/BANKS/MORTGAGEES:

We submit that <u>ERASTONS</u>, <u>INC</u>, will hold creditors, banks, and mortgagees debt and will guarantee that these debts will be paid in full at a later date. However, after any debt is deposited into ERASIONS, INC. including taxpayer's debt, all interest accrued on debt can and will ONLY be tax-deductible for <u>ERASIONS</u>, <u>INC/PRIME PEOPLE PARTY</u>, <u>INC</u>.

III.

## GOVERNMENTS / NATIONS / COUNTRIES:

ERASIONS, INC. will also solicit governments, both domestic and foreign to deposit their or a porting of their debt into ERASIONS, INC. With the utility of governments depositing your debt, not only do you increase your Sovereignty, however, you will also decrease your deficits and payments on your debt without interest. Which would instantly increase your credit standing and provide leverage to borrow, re-construct, invest, build or otherwise for your citizenry.

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IV.

ERASIONS, INC. will debut to hold \$ SIX TRILLION DOLLARS of global and domestic debt, to allow nations, citizenries, businesses, companies, banks, creditors, investors, stockholders, bond holders, hedge funds and economies to restructure without losing profit, stability, new investments, employment, purchases, and global activity.

As ERASIONS, INC. sees it, progress, approachs, restructuring, and occupations are suppose to turnover, NOT STOP. This debt structure provides just that ; FUNCTIONARY.

V.

### RE-PAYMENT OF DEBT :

ERASIONS, INC. will guarantee that ALL debt deposited into this institution will be paid in full at a later date. ALL investors, creditors, banks, mortgagees, and governments will receive this debt paid in full at a later date,

#### THEREWITHAL:

VI.

ALL taxpayers/consumers will no longer be contacted by banks, creditors, or mortgagees concerning this debt.

### REVERENCE

VII.

With the authorization for NDUGU ENTERPRISES, INC. to issue stock and to deduct investment loans.

Due to PRIME PEOPLE PARTY, INC., An IRS 527/1120 US POLITICAL INTEREST GROUP/NONPROFIT CORPORATION, provisions to deduct interest on bonds, interest on loans, mortgage interest, fees, and to issue nonprofit bonds.

And with ERASIONS, INC. being a PRIVATE DEPOSITORY Institution, where no entity, taxpayer, creditor, bank, mortgagee, or government will be able to recive any interest from these debt accounts, as they sit as financial assets strengthening our path for re-payment of ALL debts deposited into ERASIONS, INC.

#### AUCOURANT :

VIII.

\$ 2.5 TRILLION DOLLARS can be deposited. USA

\$ 10 BILLION DOLLARS annual payments.

\$ 25 BILLION DOLLARS OF debt can be deposited. EGYPT \$ 2 MILLION DOLLARS annual payments.

TUNISIA \$ 8 BILLION DOLLARS of debt can be deposited. 50,000 annual payments.

\$ 8 BILLION DOLLARS of debt can be deposited. HAITI 30,000 annual payments. \$

\$ 40 BILLION DOLLARS of debt can be deposited. LIBYA

2 MILLION DOLLARS annual payments.

\$ 8 BILLION DOLLARS of debt can be deposited. SUDAN

30,000 annual payments.

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ERASIONS, INC.
GERMANY $ 450 BILLION DOLLARS of debt can be deposited.
        $ 4 MILLION DOLLARS annual payments.
FRANCE $ 300 BILLION DOLLARS of debt can be deposited.
        $ 2 MILLION DOLLARS annual payments.
GREECE $ 250 BILLION DOLLARS of debt can be deposited.
             50,000 annual payments.
ITALY $ 250 BILLION DOLLARS of debt can be deposited.
        $ 2 MILLION DOLLARS annual payments.
BRITAIN $ 250 BILLION DOLLARS of debt can be deposited.
        $ 2 MILLION DOLLARS annual payments.
ZIMBABWE $ 3.5 BILLION DOLLARS of debt can be deposited.
             25,000 annual payments.
        $ 220 BILLION DOLLARS of debt can be deposited.
IRAN
        $ 2 MILLION DOLLARS annual payments.
        $ 220 BILLION DOLLARS of debt can be deposited.
IRAQ
        $ 2 MILLION DOLLARS annual payments.
       $ 450 BILLION DOLLARS of debt can be deposited.
RUSSIA
           150,000 annual payments.
        $ 8 BILLION DOLLARS of debt can be deposited.
KENYA
               25,000 annual payments.
        $ 130 BILLION DOLLARS of debt can be deposited.
SPAIN
              75,000 annual payments.
       $ 8 BILLION DOLLARS of debt can be deposited.
RWANDA
               25,000 annual payments.
NIGERIA $ 300 BILLION DOLLARS of debt can be deposited.
            150,000 annual payments.
        $ 10 BILLION DOLLARS of debt can be deposited.
CUBA
              30,000 annual payments.
VENEZULA $ 250 BILLION DOLLARS of debt can be deposited.
             150,000 annual payments.
IVORY COAST $ 30 BILLION DOLLARS of debt can be deposited.
            $ 15,000 annual payments.
NORTH KOREA $ 50 BILLION DOLLARS of debt can be deposited.
            $ 15,000 annual payments.
        $ 85 BILLION DOLLARS of debt can be deposited.
INDIA
             400,000 annual paymnets.
AFGHANISTAN $ 50 BILLION DOLLARS of debt can be deposited.
            $ 15,000 annual payments.
        $ 25 BILLION DOLLARS of debt can be deposited.
JAPAN
             150,000 annual payments.
       $ 21 BILLION DOLLARS of debt can be deposited.
CHINA
            150,000 annual payments.
     There are other countries and nations that may choose to deposit.
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SIX TRILLION DOLLARS OF DEBT.

Page 4 ERASIONS, INC

The 1 25

By removing \$ 6 TRILLION DOLLARS of debt from the global economies, it seriously provides governments, citizenries, businesses, companies, investors, and financial institutions opportunities for new investments, without losing on past debts and investments. While rebuilding your nation and unfrastructure.

ERASIONS, INC. will guarantee that this debt inscription will create 75 million jobs-globally.

Immediately, each nation that deposits can and will see the very day bull dozers, building and profits.

How does this create jobs ?????????

## The Repayments total: \$ 10,019,360,000

This money will be used to pay banks, creditors, investors, mortgagees, and governments from an investment point of view. Based on that alone this creates 450,000 jobs a month.

It is about time we defend the poor, the flatherless, the minorities, the less educated, and do justice to the afflicted and needy. To  $\vec{r}$  id them out of poverty.

PROPOSED BY :

40.4

NDUGU ENTERPRISES, INC. EIN# 30-0375913 CALIF. CORP. # 2936918/DOM. STOCK CORP. # 07-153233 SECURITIES & EXCHANGE COMMISSION-ACCESSION 0001490378-10-000001

PRIME PEOPLE PARTY, INC. TIN# 95-4866943 527/1120 US POLITICAL INTEREST GROUP/NONPROFIT CORPORATION

BUFFALO SOLDIERS INSURANCE COMPANY EIN# 30-0375913 A STOCK TITLE HOLDING COMPANY.

PROPOSED-AGAPE & PHILLAO FEDERAL CHARTERED CREDIT UNION A Low-Income Credit and Loan institution.

PREPARED BY : Bernard L. Smith

CHIEF INVESTMENT OFFICER NDUGU ENTEPRISES, INC.

/S/ '

Bernard L. Smith @ MAIL COM

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