

RE: CAPITAL ACCOUNT

NDUGU ENTERPRISES, INC. @MAIL.COM

http://betweenthebars.org/blogs/1479/

NDUGU ENTERPRISES

EIN # 30-0375913

2056 W. 105th ST.
Los Angeles, CA 90047
(323) 777-6357

CAL. CORP. # 2936918
DOM. STOCK. CORP. # 07-153233
C. * EXCH. COMM. - Accession #
1001490378-10-000001

Corr. Operations

Bl Credit
APR 14 2013

TO:

MBNA / BANK OF AMERICA
1100 North King Street
Wilmington, DE 19884

Operator # 2A

RE : ACCOMMODATION ENDORSED-Bank Line Of Credit

The Maker of a Promissory Note (1) expressly agrees to pay the note according to its terms, (2) admits the existence of the payee, and (3) warrants that the payee is competent to transfer the instrument by endorsement.

NDUGU ENTERPRISES, INC. \$ 3,000,000
Bernard L. Smith

PAY TO THE ORDER OF : THREE MILLION DOLLARS-----00

MAKER NDUGU ENTERPRISES, INC.

Credit Line
The loan we request can have an Interest Rate of : 13.99 % - SECURED
UCC # 10-7230473188 Life Of loan : 10 Years/Revolving
Transmitting Utility
First Annual payment : Annual Payment of \$ 340,000.1 due One Year after note is redeemed.

Loan paid in full on or before : January 1st, 2023

REASON FOR LOAN :

NDUGU ENTERPRISES, INC. will rear its 300 Entity TRADEMARK, to assist its opportunity to issue stock in an INITIAL PUBLIC OFFERING. In fact, this loan will allow our price per share to increase.

ABILITY TO REPAY LOAN :

We are planned to buy stock in 10 different banks for \$1 MILLION DOLLARS ; @ \$100,000 x 10 = \$ 1 MILLION DOLLARS.
The interest on these investments are enough to repay loan. As this is our stepping stone to purchase/renovate Office space.

INVESTMENT EXPENSES :

Our intentions are to hire 25 college students/graduates in accounting, management, food, medicine, engineering, the Stock Market, Telecomm., etc. to build the longevity of this Enterprise. This is only the first phase of hiring.

COLLATERAL \$ 17.00 Per Share Stock

We now offer you 200,000 shares of stock as collateral for this sum of money that we promise to pay at a fixed or determinable future.
My Mailing Address is : 4

Bernard L. Smith
MR. BERNARD L. SMITH
CHIEF INVESTMENT OFFICER
BernardLSmith@MAIL.COM

Bernard L. Smith @MAIL.COM
P.O. BOX 799003
SAN DIEGO, CA 92179

DEFINITE PROMISSORY NOTE

Serial Number

NDUGU ENTERPRISES, INC.

3,000,000

THREE MILLION DOLLARS-----00

ADDITIONAL DOLLARS

NDUGU ENTERPRISES, INC.

The instrument is rendered in the Undersigned Respondent... in accordance with law as codified at U.C.A. § 1-102, 1-104, 1-201(4)(20)(30), 1-103(a)(ii) & 1-104(a)(ii) and Public Policy as stated in the Resolution 112 of June 5, 1992, in full satisfaction of an alleged debt claimed and allegedly owed in favor of Payee/Debt Collector, Bernard L. Smith, STATE OF CALIFORNIA, a debt collector as per Payee/Debt Collector's presentation.

MBNA CORP. / BANK OF AMERICA

Alleged Creditor

Alleged Account No.

ETIN#- 30-0375012 / TIN# 95-4866943 / DOM STOCK CORP# 07-153233 UCC # 10-7230473188

Alleged Amount Due

\$ 3,000,000

A true and correct copy of Presentation is attached hereto, made fully part hereof, and included herein by reference. This statement constitutes Maker's promise to paying the instrument upon presentation and endorsement, at Maker's location.

As an operation of law, Payee/Debt Collector tacitly consents and agrees that there is accord and satisfaction by use of this instrument for satisfying Payee/Debt Collector's claim and Maker is hereby discharged from liability on the alleged account and the obligation is suspended in accordance with law as codified at UCC §§ 3-370(b), 3-371, and 5-503.

Maker does not waive timeliness. However, if Payee/Debt Collector needs additional time, Payee/Debt Collector must present Maker with a written request for additional time within a reasonable time, setting forth the reasons Payee/Debt Collector requests extension of time, with good cause shown. The acceptability of any such request received by Maker from Payee/Debt Collector is conditional upon approval by Maker.

In the event this instrument is not presented for payment within a reasonable period of time, and there has been no request for an extension of time with good cause shown, Payee/Debt Collector tacitly consents and agrees that Payee/Debt Collector has no non-judicial verifiable claim regarding the alleged account.

Payee/Debt Collector tacitly consents and agrees that Debt Collector has a duty for preventing this alleged account from damaging Maker in any way, and that Debt Collector confesses judgment and Maker reserves the right for initiating a counterclaim against Debt Collector, and for filing a claim against the bond of any responsible party, including Debt Collector and all principals, agents, and assignees of Debt Collector, whose acts/omissions result in or damages against Maker.

Dated EIN # 30-0375913 TIN # 95-4866943 NDUGU ENTERPRISES, INC. / PRIME PEOPLE PARTY, INC.

S.S. # -6008 Respondent/Maker Witness Bernard L. Smith

TIN# 95-4866943 PRIME PEOPLE PARTY, INC.

Authorized person indorse below. Print name and official title when presenting this instrument for payment. Government-issued ID with photograph required, i.e. only the following types of ID accepted: state-issued Drivers License; state-issued identification card; passport.

Bernard L. Smith Chief Investment Officer

SOCIAL SECURITY CARD STATE IDENTIFICATION CARD Form of Photo Identification TRANSFER OF STOCK 200,000 Shares ARTICLES OF INCORPORATION Form of Official Identification Signature of Indorser

Date of Presentation and Indorsement

Recording Requested by, and When Recorded Return to Bernard L. Smith P.O. Box 2056 W. 105th ST Los Angeles, CA 90047 CA 9

Date



Right Thumb Print